

Financial Sustainability Planning Document Summer 2022

Overview

Recently, President Huang commented on the significance of developing a financial sustainability plan for our institution: "When I became WIU's president in January 2021, I shared that one of my many priorities is financial sustainability. We continue to advocate for increased state support so that we can continue a positive trajectory for Western Illinois University. This, along with growing our enrollment and retention, will put us on track to a more financially sustainable future. Long-term financial stability, year-over-year margins, and the ultimate goal of financial viability and prosperity are the hallmarks of a successful institution, and what WIU strives to accomplish."

To prioritize financial sustainability for Western Illinois University, the President has formed a Financial Sustainability Committee. The committee's membership is:

Amber Schultz, Vice President of Enrollment Management
Angela Bonifas, Director of Institutional Research and Planning
Billy Clow, Dean of the College of Fine Arts and Communications
Ketra Roselieb, Executive Director of Financial Affairs
Mark Mossman, Associate Provost and Associate Vice President of Academic Affairs
Renee Georges, University Budget Officer

- Student Success
- Quad Cities Campus Operations
- Intercollegiate Athletics
- University Communications, Marketing, and Media Relations

Institutional Funding Priorities

In the opening sentence of his 2019 book, _____, Dean O. Smith asserts that, “As planets revolve around the sun, universities revolve around budget” (vii).

This is true for Western Illinois University, and as our institution evolves into the future we must center future planning around achieving long-term financial sustainability.

As such, we must focus our attention on a clear identification of institutional funding priorities and an alignment of those priorities with the student-centered outcomes listed in our revised strategic plan (_____). According to these outcomes, students will:

- Develop problem-solving skills and engage in transformative learning experiences;
- Acquire significant content knowledge, various disciplinary skill sets, and engrained professional behaviors that lead to success;
- Practice professional integrity and ethical decision making;
- Celebrate diversity, equity, inclusion, and anti-racism.

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